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O&G-OPS SECURITY NIGERIA VIRTUAL AGORA

“Risk Outlook for 2021 - What businesses should expect from a security and economic perspective”

February 3rd 2021



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FOOD FOR THOUGHT FROM DISCUSSION /TOPICS COVERED



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O&G-Ops Security Nigeria - Virtual Agora

"Risk Outlook for 2021 - What businesses should expect from a security and economic perspective"

Wed 3rd of February 2021 12.00-13.30 (WAT)

To register: phil.manny@agoranexus.com

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Session Leader: **Chuks Enwereji**

Security Manager West Africa
Shelf Drilling Inc.



Under Chatham House Rule, **Chuks Enwereji, Security Manager West Africa - Shelf Drilling** lead a very in-depth and insightful analysis of the current environment and modus operandi, addressing:



Business Threat overview

- Covid-19
- Low oil prices
- Nigeria's deteriorating economy
- Insecurity
 - Travel, Political, Maritime Risks and Violent Crimes.



Takeaways



- Security needs to be viewed as an enabler not a barrier to business.
- Many organisations have gone bankrupt therefore there is need to be innovative with ideas to survive.
- Nigeria's economy is heavily influenced by exchange rate and fluctuations pose challenges to stability.
- Unemployment reached highest on record in Q2 2020: 27.1%
- Many external moving cogs effecting stability of companies



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Optimizing Overall Security Architecture

- Security Managers must participate in project planning
- Consider procedural changes to optimize mitigation measures.
- Companies must consider active measures to deepen resilience.



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Takeaways

- Govt. push for \$10-barrel operating cost enforcement need for innovative approach in security mitigation to drive down cost
- Further illustrating the importance of recognizing security function in early project planning stage



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Regional Security Assessment



LAGOS & SOUTH WEST



PH – NIGER DELTA – SOUTH SOUTH



SOUTH EAST



ABUJA & NORTH

- Underlying religious and ethnic tension in the South and North biggest concerns
- High unemployment rate fueling increase in violent crimes
- Police ill equipped to deal with volume of incidents
- BH increasingly bloody in North East
- Security environment remains challenging

In example: K&R

- Ability to house hostages
- Passing of hostage changing landscape for proof of ownership and life



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Business Continuity Plan – Effectiveness & Relevance

- Plan for the worst-case scenarios
- Plan for Asset protection
- Plan to protect your business Reputation
- Plan must be properly crafted and periodically tested.



Takeaways

- BCP guidelines to protect assets and operations
- BCP has kicked in so utilize Work From Home (WFH) to reduce exposure to risk and survival
- BCP must be properly crafted and tested with periodic reviews and drills
- Train staff to adapt to change in working environment
- Sincerity in community collaboration projects and relationship to ensure it is robust with mutual respect
- Community is your forced parameter, therefore important to identify those progressive to ensure sustainable commitment

Additional debated areas:

- No umbrella policy to protect industry
- Govt. needs to make more realistic policies that doesn't squeeze the industry and individual organisations in the sector
- Change in Defence Chiefs, hopes of new ideas expected
- Split of professional and petty criminality
- Community collaboration
 - ✓ Managing under short term contracts
 - ✓ Exit plan at end of contract



FOOD FOR THOUGHT FROM DISCUSSION /TOPICS COVERED

Cont....



- Risk assessment when new to Nigeria
- Proactive vs. Reactive approach
- Plan for high probability of attack – anticipate
- Reduce risk of disruption in operations – such as expat exodus of country & sensitive facilities
- Breakdown of assets into 2 view: Fixed and Mobile



- Effectiveness of incident reporting
- Normalization of protests and its impact demystifying the essence of policing
- Increasing insecurity issues impacting ability to reduce cost



- COVID -19
- President's executive order: Coronavirus Disease Health Protection 2021
- Lack of protocol and enforcement of PPE
- Economic reasons behind lack of future lockdowns.



N.B *All topics debated are objective and in no way reflect the opinions of the session leader, audience nor their respective organizations*

